

EXPLANATION OF RATIFICATION OF AGREEMENT  
BETWEEN  
SAN DIEGO UNIFIED SCHOOL DISTRICT  
AND  
MODULAR BUILDING CONCEPTS, INC.

September 14, 2004

PARTIES TO THE AGREEMENT: San Diego Unified School District on behalf of the Albert Einstein Academy Charter School (AEACS) and Modular Building Concepts, Inc.

AGREEMENT SUMMARY: Modular Building Concepts, Inc. will provide one twelve foot by sixty foot (12' x 60') portable unit to the charter school for educational use.

TERM: September 1, 2004 through June 30, 2005

AMOUNT OF FUNDING: \$335.00 per month for ten months plus sales tax of \$25.96 per month plus a one time delivery charge of \$285.00 and a one time set-up charge of \$95.00 for a total amount of \$3,989.60.

SOURCE OF FUNDING: 00920092100624281000000090210000

BACKGROUND INFORMATION: Due to increasing enrollment and limited property space, and with the consent of their landlord, AEACS will accommodate program expansion under terms of their International Baccalaureate emphasis for the 2004-2005 school year by the temporary use of this portable.

This agreement is a ratification due to the fact that the school staff were unable to submit the proposed agreement with all required signatures to the Board Office in time for consideration by the Board of Education before the beginning of the term of the contract.

Prepared by: Brian Bennett