

EXPLANATION OF RATIFICATION OF AGREEMENT
BETWEEN
SAN DIEGO UNIFIED SCHOOL DISTRICT,
HOLLY DRIVE LEADERSHIP ACADEMY
AND
SOUTHEAST PRESBYTERIAN CHURCH

September 14, 2004

PARTIES TO THE AGREEMENT: San Diego Unified School District, Holly Drive Leadership Academy and Southeast Presbyterian Church.

AGREEMENT SUMMARY: Approval of agreement effective July 1, 2004, through June 30, 2005, between Holly Drive Leadership Academy, the San Diego Unified School District and Southeast Presbyterian Church for the charter school to lease premises at 210 South Euclid, San Diego California 92113.

TERM: July 1, 2004 through June 30, 2005

AMOUNT OF FUNDING: \$19,800 maximum

SOURCE OF FUNDING: 01440090100562861000000090010000
School operational budget funded by the Charter School Block Grant

BACKGROUND INFORMATION: Holly Drive entered into a lease agreement with Southeast Presbyterian Church for the charter school to lease premises at 210 South Euclid, San Diego California 92113, with 2,880 square feet of building, including Room Five of the Educational Unit and restrooms.

Holly Drive Leadership Academy agrees to pay Southeast Presbyterian Church \$19,800.00 total at a rate of \$1,800.00 per month for eleven months commencing August 2004 and ending June 2005. Custodial services and utilities for the space provided are included in the monthly amount.

This contract is a ratification due to the fact that staff from Holly Drive Leadership Academy, Southeast Presbyterian Church, and the District have been working to finalize the agreement since June, 2004.

Prepared by: Brian Bennett