

EXPLANATION OF RATIFICATION OF AGREEMENT
BETWEEN
SAN DIEGO UNIFIED SCHOOL DISTRICT,
HOLLY DRIVE LEADERSHIP ACADEMY
AND
FAITH CHAPEL CHURCH OF GOD IN CHRIST OF SAN DIEGO
September 14, 2004

PARTIES TO THE AGREEMENT: San Diego Unified School District, Holly Drive Leadership Academy and Faith Chapel Church of God in Christ of San Diego.

AGREEMENT SUMMARY: Approval of agreement effective July 1, 2004, through June 30, 2005, between Holly Drive Leadership Academy, the San Diego Unified School District and Faith Chapel Church of God in Christ of San Diego for the charter school to lease premises at 4999 Holly Drive, San Diego California.

TERM: July 1, 2004 through June 30, 2005

AMOUNT OF FUNDING: \$87,790.12 maximum

SOURCE OF FUNDING: 01440090100562681000000090010000
School operational budget funded by the Charter School Block Grant

BACKGROUND INFORMATION: Holly Drive entered into a lease agreement with Faith Chapel Church of God in Christ of San Diego for the charter school to lease premises at 4999 Holly Drive, San Diego California 92113-2046, with 10,080 square feet of building, including classrooms, restrooms, office space and staff space.

Holly Drive Leadership Academy agrees to pay Faith Chapel Church of God in Christ of San Diego \$54,790.12 total at a rate of \$4980.92 per month for eleven months. Custodial services and utilities for the space provided are not included in the monthly amount. The school shall provide custodial services in the amount of \$33,000. The school shall provide custodial services in the amount of \$33,000 total at a rate of \$3,000 per month for eleven months commencing August 2004 and ending June 2005.

This contract is a ratification due to the fact that staff from Holly Drive Leadership Academy, Faith Chapel, and the District have been working to finalize the agreement since June, 2004.

Prepared by: Brian Bennett