

SAN DIEGO CITY SCHOOLS
 Office of the Chief Administrative Officer
 Financial Operations Division

June 27, 2006

2007/08 FINAL BUDGET
 TOTAL DISTRICT BUDGET BY INDIVIDUAL FUNDS

SACS SERIES FORM	DESCRIPTION	DOLLARS (In Millions)
01	General Fund	\$ 1,259.8
11	Adult Education Fund	3.1
12	Child Development Fund	23.5
13	Cafeteria Fund	46.8
14	Deferred Maintenance Fund	6.3
15	Pupil Transportation Equipment Fund	3.1
17	Special Reserve Fd for Other than Capital Outlay Prj.	29.3
20	Retiree Benefits Fund	1.9
21	Building Fund	32.1
25	Capital Facilities Fund	54.2
35	County School Facilities Fund	470.8
40	Special Reserve Fund for Capital Outlay Projects	58.5
51	Bond Interest and Redemption Fund	134.8
53	Tax Override Fund	-
67	Self-Insurance Fund - Retiree Medical/Insurance	101.7
	TOTAL	\$ 2,225.9

ANNUAL BUDGET REPORT:

July 1, 2007 Single Budget Adoption

This budget was developed using the state-adopted Criteria and Standards. It was filed and adopted subsequent to a public hearing by the governing board of the school district.
(Pursuant to Education Code sections 33129 and 42127)

Budget available for inspection at:

Public Hearing:

Place: S.D.U.S.D. 4100 Normal St.

Place: S.D.U.S.D. 4100 Normal St.

Date: June 22, 2007

Date: June 26, 2007

Time: 3:00 p.m.

Adoption Date: June 26, 2007

Signed: _____

Clerk/Secretary of the Governing Board

(Original signature required)

Contact person for additional information on the budget reports:

Name: Gamy Rayburn

Telephone: (619) 725-7610

Title: Director of Budget Operations

E-mail: grayburn@sandi.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Budgeted (funded) ADA has not been overestimated by more than the standard for the prior year, or two or more of the previous three years.		X
2	Enrollment	Enrollment has not been overestimated by more than the standard for the prior year, or two or more of the previous three years.	X	
3	ADA to Enrollment Ratio	Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent years.		X
4	Revenue Limit	Projected change in revenue limit is within the standard for the budget and two subsequent years.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
5	Salaries and Benefits	Projected ratios of salaries and benefits to total expenditures are consistent with historical ratios for the budget and two subsequent years.	X	
6	Other Revenues and Expenditures	Projected other operating revenues and expenditures (e.g., federal revenue, other state revenue, books and supplies) are consistent with historical amounts for the budget and two subsequent years.		X
7a	Deferred Maintenance	If applicable, required deferred maintenance facilities funding is included in the budget.		X
7b	Ongoing and Major Maintenance Account	If applicable, required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account) is included in the budget.		X
8	Deficit Spending	Deficit spending, if any, has not exceeded the standard for two or more of the last three years.	X	
9	Fund Balance	Unrestricted general fund beginning balance has not been overestimated by more than the standard for two or more of the last three years.		X
10	Reserves	Projected reserves (e.g., designated for economic uncertainties, unappropriated amounts) meet minimum requirements for the budget and two subsequent years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Are there known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures in excess of one percent of the total general fund expenditures that are funded with one-time resources?	X	
S3	Using Ongoing Revenues to Fund One-time Expenditures	Are there large non-recurring general fund expenditures that are funded with ongoing general fund revenues?	X	
S4	Contingent Revenues	Are any projected revenues for the budget or two subsequent years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel tax, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted programs, or transfers to or from the general fund to cover operating deficits, changed by more than ten percent for the budget or two subsequent years?		X
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, is the change in long-term commitments and debt agreements greater than the change in revenues for the budget or two subsequent years?	X	

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, are they lifetime benefits?	X	
		• If yes, do benefits continue beyond age 65?		X
S7b	Other Self-insured Benefits	Does the district provide other self-insured benefits (e.g., workers' compensation)?		X
		• If yes, are benefits funded by pay-as-you-go?	X	
S8	Status of Labor Agreements	Are salary and benefit negotiations still open for:		
		• Certificated? (Section S8A, Line1)		X
		• Classified? (Section S8B, Line 1)		X
		• Management/supervisor/confidential? (Section S8C, Line1)		X

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior year and budget year?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior year or budget year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the budget or subsequent years of the agreement would result in salary increases that are expected to exceed the projected state cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

ANNUAL CERTIFICATION REGARDING SELF-INSURED WORKERS' COMPENSATION CLAIMS

Pursuant to E.C. Section 42141, if a school district, either individually or as a member of a joint powers agency, is self-insured for workers' compensation claims, the superintendent of the school district annually shall provide information to the governing board of the school district regarding the estimated accrued but unfunded cost of those claims. The governing board annually shall certify to the county superintendent of schools the amount of money, if any, that it has decided to reserve in its budget for the cost of those claims.

To the County Superintendent of Schools:

() Our district is self-insured for workers' compensation claims as defined in Education Code Section 42141(a):

Total liabilities actuarially determined:	\$ 50,911,000.00
Less: Amount of total liabilities reserved in budget:	\$ 56,140,000.00
Estimated accrued but unfunded liabilities:	\$ (5,229,000.00)

() This school district is self-insured for workers' compensation claims through a JPA, and offers the following information:

() This school district is not self-insured for workers' compensation claims.

Signed _____
Clerk/Secretary of the Governing Board
(Original signature required)

Date of Meeting: Jun 26, 2007

For additional information on this certification, please contact:

Name: Gamy Rayburn

Title: Director of Budget Operations

Telephone: (619) 725-7610

E-mail: grayburn@sandi.net

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2006-07 Estimated Actuals	2007-08 Budget
01	General Fund / County School Service Fund	GS	GS
09	Charter Schools Special Revenue Fund		
11	Adult Education Fund	G	G
12	Child Development Fund	G	G
13	Cafeteria Special Revenue Fund	G	G
14	Deferred Maintenance Fund	G	G
15	Pupil Transportation Equipment Fund	G	G
17	Special Reserve Fund for Other Than Capital Outlay Projects	G	G
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits	G	G
21	Building Fund	G	G
25	Capital Facilities Fund	G	G
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund	G	G
40	Special Reserve Fund for Capital Outlay Projects	G	G
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund	G	G
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund	G	
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund		
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund	G	G
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
51A	Analysis of Bonded Indebtedness	S	
53A	Analysis of Restricted Levies	S	
76A	Changes in Assets & Liabilities (Warrant/Pass-Through)		
95A	Changes in Assets & Liabilities (Student Body)		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets		
CB	Budget Certification		S
CC	Workers' Compensation Certification		S
CEA	Current Expense Formula / Minimum Classroom Comp. - Actuals	GS	
CEB	Current Expense Formula / Minimum Classroom Comp. - Budget		GS
CHG	Change Order Form		
DEBT	Schedule of Long-Term Liabilities		
L	Lottery Report		
MYP	Multiyear Projections - General Fund		G

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2006-07 Estimated Actuals	2007-08 Budget
RL	Revenue Limit Summary	S	S
ROP	Regional Occupational Program		
SEA	Special Education Revenue Allocations		
SEAS	SEA Form Setup (SELPA Selection)		
SIAA	Summary of Interfund Activities - Actuals	G	
SIAB	Summary of Interfund Activities - Budget		G
01CS	General Fund / County School Service Fund	GS	GS

Description	Resource Codes	Object Codes	2006-07 Estimated Actuals			2007-08 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) Revenue Limit Sources		8010-8099	640,345,338.00	29,661,099.00	670,006,437.00	605,140,152.00	33,308,252.00	638,448,404.00	-4.7%
2) Federal Revenue		8100-8299	14,092,113.00	99,713,804.39	113,805,917.39	14,542,387.00	97,382,967.00	111,925,354.00	-1.7%
3) Other State Revenue		8300-8599	98,708,910.00	260,299,544.00	359,008,454.00	59,402,123.00	241,579,821.88	300,981,944.88	-16.2%
4) Other Local Revenue		8600-8799	28,520,238.00	32,839,274.00	61,359,512.00	32,510,915.00	41,266,716.00	73,777,631.00	20.2%
5) TOTAL, REVENUES			781,666,599.00	422,513,721.39	1,204,180,320.39	711,595,577.00	413,537,756.88	1,125,133,333.88	-6.6%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	347,818,871.00	187,325,320.52	535,144,191.52	342,276,254.00	192,283,049.00	534,559,303.00	-0.1%
2) Classified Salaries		2000-2999	88,892,235.00	107,528,339.75	196,420,574.75	90,503,222.00	113,211,655.00	203,714,877.00	3.7%
3) Employee Benefits		3000-3999	142,278,126.00	104,335,461.57	246,613,587.57	146,642,696.00	106,962,123.00	253,604,819.00	2.8%
4) Books and Supplies		4000-4999	10,787,178.00	54,931,521.22	65,718,699.22	9,739,602.00	71,350,686.00	81,090,288.00	23.4%
5) Services and Other Operating Expenditures		5000-5999	41,069,123.94	23,697,814.57	64,766,938.51	43,285,681.00	40,852,261.00	84,137,942.00	29.9%
6) Capital Outlay		6000-6999	0.00	845,938.00	845,938.00	0.00	597,499.00	597,499.00	-29.4%
7) Other Outgo (excluding Transfers of Indirect/ Direct Support Costs)		7100-7299 7400-7499	47,051,127.00	632,801.00	47,683,928.00	0.00	503,600.00	503,600.00	-98.9%
8) Transfers of Indirect/Direct Support Costs		7300-7399	(8,352,257.16)	7,159,495.13	(1,192,762.03)	(9,721,947.00)	8,229,767.00	(1,492,180.00)	25.1%
9) TOTAL, EXPENDITURES			669,544,403.78	486,456,691.76	1,156,001,095.54	622,725,508.00	533,990,640.00	1,156,716,148.00	0.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			112,122,195.22	(63,942,970.37)	48,179,224.85	88,870,069.00	(120,452,883.12)	(31,582,814.12)	-165.6%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8910-8929	9,564,674.00	0.00	9,564,674.00	6,801,734.00	0.00	6,801,734.00	-28.9%
b) Transfers Out		7610-7629	37,328,284.00	0.00	37,328,284.00	7,577,795.00	0.00	7,577,795.00	-79.7%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(83,807,932.00)	83,807,932.00	0.00	(88,094,008.00)	88,094,008.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(111,571,542.00)	83,807,932.00	(27,763,610.00)	(88,870,069.00)	88,094,008.00	(776,061.00)	-97.2%

Description	Resource Codes	Object Codes	2006-07 Estimated Actuals			2007-08 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			550,653.22	19,864,961.63	20,415,614.85	0.00	(32,358,875.12)	(32,358,875.12)	-258.5%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	54,560,994.09	55,683,579.17	110,244,573.26	52,346,150.57	75,540,904.63	127,887,055.20	16.0%
b) Audit Adjustments		9793	(2,765,956.74)	0.00	(2,765,956.74)	0.00	0.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			51,795,037.35	55,683,579.17	107,478,616.52	52,346,150.57	75,540,904.63	127,887,055.20	19.0%
d) Other Restatements		9795	460.00	(7,636.17)	(7,176.17)	0.00	0.00	0.00	-100.0%
e) Adjusted Beginning Balance (F1c + F1d)			51,795,497.35	55,675,943.00	107,471,440.35	52,346,150.57	75,540,904.63	127,887,055.20	19.0%
2) Ending Balance, June 30 (E + F1e)			52,346,150.57	75,540,904.63	127,887,055.20	52,346,150.57	43,182,029.51	95,528,180.08	-25.3%
Components of Ending Fund Balance									
a) Reserve for									
Revolving Cash		9711	57,800.00	0.00	57,800.00	57,800.00	0.00	57,800.00	0.0%
Stores		9712	1,433,310.00	0.00	1,433,310.00	1,800,000.00	0.00	1,800,000.00	25.6%
Prepaid Expenditures		9713	1,618,597.00	0.00	1,618,597.00	1,934,961.00	0.00	1,934,961.00	19.5%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
General Reserve		9730	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Legally Restricted Balance		9740	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Designated Amounts									
Designated for Economic Uncertainties		9770	24,050,000.00	0.00	24,050,000.00	23,300,000.00	0.00	23,300,000.00	-3.1%
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Designations		9780	25,186,443.35	75,540,905.00	100,727,348.35	25,253,389.00	43,182,028.00	68,435,417.00	-32.1%
c) Undesignated Amount		9790	0.22	(0.37)	(0.15)				
d) Unappropriated Amount		9790				0.57	1.51	2.08	

Description	Resource Codes	Object Codes	2006-07 Estimated Actuals			2007-08 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
G. ASSETS									
1) Cash									
a) in County Treasury		9110	0.00	0.00	0.00				
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00	0.00	0.00				
b) in Banks		9120	0.00	0.00	0.00				
c) in Revolving Fund		9130	0.00	0.00	0.00				
d) with Fiscal Agent		9135	0.00	0.00	0.00				
e) collections awaiting deposit		9140	0.00	0.00	0.00				
2) Investments		9150	0.00	0.00	0.00				
3) Accounts Receivable		9200	0.00	0.00	0.00				
4) Due from Grantor Government		9290	0.00	0.00	0.00				
5) Due from Other Funds		9310	0.00	0.00	0.00				
6) Stores		9320	0.00	0.00	0.00				
7) Prepaid Expenditures		9330	0.00	0.00	0.00				
8) Other Current Assets		9340	0.00	0.00	0.00				
9) Fixed Assets		9400							
10) TOTAL, ASSETS			0.00	0.00	0.00				
H. LIABILITIES									
1) Accounts Payable		9500	0.00	0.00	0.00				
2) Due to Grantor Governments		9590	0.00	0.00	0.00				
3) Due to Other Funds		9610	0.00	0.00	0.00				
4) Current Loans		9640	0.00	0.00	0.00				
5) Deferred Revenue		9650	0.00	0.00	0.00				
6) Long-Term Liabilities		9660							
7) TOTAL, LIABILITIES			0.00	0.00	0.00				
I. FUND EQUITY									
Ending Fund Balance, June 30 (must agree with line F2) (G10 - H7)			0.00	0.00	0.00				

