

BOARD OF EDUCATION
SAN DIEGO UNIFIED SCHOOL DISTRICT
SAN DIEGO, CALIFORNIA

In the Matter of Directing Moneys from)
the district's Reserve for Economic)
Uncertainties Account to the support of)
the district's Instructional Program.) RESOLUTION

WHEREAS, in accordance with criteria and standards adopted by the State Board of Education, pursuant to Education Code Section 33127, et seq. the District must maintain a Reserve for Economic Uncertainties of not less than 2 percent; and

WHEREAS, it will be recommended to the Board of Education that, with the adoption of the 2007-2008 budget, the Board adopt a Reserve for Economic Uncertainties of not less than 2 percent; and

WHEREAS, provided the Board of Education adopts a Reserve for Economic Uncertainties of not less than 2 percent, it may be necessary from time to time to transfer moneys from said reserve and which are in excess of said 2 percent to support instructional programs; and

WHEREAS, the amount transferred shall be used solely in the support of the District's instructional program; and

NOW, THEREFORE, BE IT RESOLVED by this Board of Education of the San Diego Unified School District that the Chief Financial Officer be authorized to direct moneys from the Reserve for Economic Uncertainties between funds or accounts of the San Diego Unified School District in support of the District's instructional program, provided the Reserve for Economic Uncertainties is not reduced to less than 2 percent; and

BE IT FURTHER RESOLVED that each such transfer of moneys from the Reserve for Economic Uncertainties be either approved, or ratified by the Board of Education.

PASSED AND ADOPTED by the Board of Education of the San Diego Unified School District, San Diego, California, at a public meeting thereof duly called and held this 26th day of June 2007, by the following vote:

- AYES:
- NAYS:
- ABSENT:
- ABSTAIN:

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STATE OF CALIFORNIA)
) SS:
COUNTY OF SAN DIEGO)

I, Cheryl Ward, Board Action Officer, Board of Education, San Diego Unified School District, do hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by said board at a meeting thereof held on the day and by the vote above stated, which resolution is on file with the minutes of said meeting.

Board Action Officer, Board of Education
San Diego Unified School District