

# BENEFIT ILLUSTRATION

Prepared for: Class Non-Mgmt Union 5 Employee San Diego Unified School District  
 Prepared on: February 18, 2009 PARS Supplementary Retirement Plan

PARS SRP Level of Benefit =  
**100.00% of Final Pay**

## Projected PARS Benefit Payout Options

**Option 1 (Unmodified)** **\$134.04**

A monthly cash income paid for your lifetime only.  
 Option 1 does not pay out to a beneficiary.

**Option 2 (Joint & Survivor)** **\$115.46**

Option 2 is a modified monthly cash income paid for your lifetime and the lifetime of your one named beneficiary.

**Option 3 (Life or 10 Years)** **\$132.44**

Option 3 is a modified monthly cash income paid for the greater of 10 years or your lifetime. In the event of death within 10 years of your retirement, monthly payments will continue to your beneficiary or estate until a total of 120 payments have been made.

## Options 5 to 15 (Fixed Payments)

Options 5-15 provide a benefit guaranteed for a fixed number of years as shown below. Benefits are paid out each month to the participant until the final payment is made. In the event of death, all remaining payments will be paid to your beneficiary or estate.

Option #	Years of Payment	Monthly Benefit
5*	5	<b>\$432.96</b>
6*	6	<b>\$367.55</b>
7*	7	<b>\$321.30</b>
8*	8	<b>\$286.73</b>
9*	9	<b>\$260.69</b>
10	10	<b>\$240.33</b>
11	11	<b>\$224.15</b>
12	12	<b>\$209.63</b>
13	13	<b>\$198.89</b>
14	14	<b>\$189.33</b>
15	15	<b>\$181.22</b>

\*Options 5-9 are eligible for direct rollover into an IRA or to an eligible plan that accepts the rollover.

## PARS Benefit Assumptions

The PARS Supplementary Retirement Plan benefits are illustrated according to the assumptions listed below. Your PARS benefit is subject to verification of these assumptions and will ultimately be determined based on the provisions of the plan.

To participate in the PARS SRP, you must review and correct any assumptions that are inaccurate using the enclosed Correction Form (page 4).

## PARS Assumptions Table

<b>Participant Birthdate</b>	<b>01/22/51</b>
<b>Resignation Date</b>	<b>07/31/09</b>
<b>Participant Age at Resignation</b>	<b>58.52</b>
<b>Final Pay</b>	<b>\$25,836.20</b>
*Your 2008-09 contract salary multiplied by your current FTE.	
<b>Beneficiary Birthdate</b>	<b>01/22/51</b>
<b>Beneficiary Age at Resignation</b>	<b>58.52</b>

Note: A beneficiary birthdate assumption was created based on your own date of birth. Beneficiary birthdate only affects the amount of Option 2.

## Your PARS Benefit

The PARS benefit supplements your primary retirement system allowance. If you participate in the PARS plan, your choice of benefit option and beneficiary for Option 2 is final upon the close of the enrollment window and cannot be changed thereafter.

**The projected benefit amounts illustrated for all options are based on annuity rates at the time this illustration was printed. The final amount of your benefit will be determined prior to your first distribution based on the most current annuity rates at the time of purchasing the annuity.**

## For More Information

Please contact the Plan Enrollments Department at (800) 731-7884 or enrollments@parsinfo.org.